

**Shasta Local Agency Formation Commission
Financial Statement - Budget vs. Actual
July 2013 through June 2014 (Interim Report)**

	<u>Jul '13 - Jun 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Intergovernmental Revenues				
Contribution from Cities	62,000.00	62,000.00	0.00	100.0%
Contribution from Shasta County	62,000.00	62,000.00	0.00	100.0%
Contribution from Special Dist.	61,316.00	62,000.00	-684.00	98.9%
Total Intergovernmental Revenues	<u>185,316.00</u>	<u>186,000.00</u>	<u>-684.00</u>	<u>99.6%</u>
LAFCO fees	5,600.00			
Revenue from Money & Property Interest	260.35			
Total Revenue from Money & Property	<u>260.35</u>			
Total Income	<u>191,176.35</u>	<u>186,000.00</u>	<u>5,176.35</u>	<u>102.8%</u>
Gross Profit	191,176.35	186,000.00	5,176.35	102.8%
Expense				
Cash on Hand	200.00			
Salaries & Benefits				
Employer Payroll Expense				
Employer Share Health/Dental	0.01	9,075.00	-9,074.99	0.0%
Employer Taxes	11,551.61	11,750.00	-198.39	98.3%
Payroll Processing	535.00	2,000.00	-1,465.00	26.8%
Retirement	835.64	17,400.00	-16,564.36	4.8%
Worker's Comp Exposure	558.48	1,200.00	-641.52	46.5%
Total Employer Payroll Expense	<u>13,480.74</u>	<u>41,425.00</u>	<u>-27,944.26</u>	<u>32.5%</u>
EO Separation				
Retirement	584.95			
Special Pay	10,105.61			
Taxes	9,038.87			
Total EO Separation	<u>19,729.43</u>			
Payroll - Contract				
Executive Officer - Admin	28,799.40			
Executive Officer - SOI/MSR	19,199.66			
Interim EO	14,652.20			
Temporary Employees	31,182.58			
Temporary Personnel	0.00	300.00	-300.00	0.0%
Total Payroll - Contract	<u>93,833.84</u>	<u>300.00</u>	<u>93,533.84</u>	<u>31,277.9%</u>
Payroll Salaries				
Admin PTO	1,834.77			
Bereavement	307.62			
PTO	7,972.33			
Regular Hours	9,194.48			
Payroll Salaries - Other	0.00	105,000.00	-105,000.00	0.0%
Total Payroll Salaries	<u>19,309.20</u>	<u>105,000.00</u>	<u>-85,690.80</u>	<u>18.4%</u>
Total Salaries & Benefits	<u>146,353.21</u>	<u>146,725.00</u>	<u>-371.79</u>	<u>99.7%</u>
Services & Supplies				
Bank & Transfer Fees	290.95	100.00	190.95	291.0%
Communications	2,055.74	2,800.00	-744.26	73.4%
Household Expense	897.31	500.00	397.31	179.5%
Info Tech Tools & Equip	1,761.27	1,850.00	-88.73	95.2%
Legal Reserves	0.00	2,500.00	-2,500.00	0.0%
Local Mileage Reimbursement	546.73	2,400.00	-1,853.27	22.8%

Separation, Litigation, Transition expenses = \$78,885

08/04/14

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Memberships	3,329.00	3,350.00	-21.00	99.4%
Office Supplies	4,851.69	2,000.00	2,851.69	242.6%
Postage & Shipping	293.43	1,300.00	-1,006.57	22.6%
Printing	1,274.96	500.00	774.96	255.0%
Professional Services				
Audit	1,049.95	2,500.00	-1,450.05	42.0%
Contract - EO Applications	3,965.00			
Info Tech - Website	599.00			
Information Technology	920.00	650.00	270.00	141.5%
Legal Counsel - General	10,766.00	2,500.00	8,266.00	430.6%
Legal Counsel - Litigation	41,759.43			
Planning	2,879.00	2,000.00	879.00	144.0%
Total Professional Services	61,938.38	7,650.00	54,288.38	809.7%
Professional Svs Elections	0.00	400.00	-400.00	0.0%
Professional Svs Engineering	0.00	400.00	-400.00	0.0%
Property & General Liability	1,540.45	3,000.00	-1,459.55	51.3%
Publications and Legal Notices	1,192.45	1,500.00	-307.55	79.5%
Rents & Leases Equipment	2,875.30	2,500.00	375.30	115.0%
Rents & Leases of Structures	12,069.20	11,100.00	969.20	108.7%
Small Tools & Equipment	505.23	500.00	5.23	101.0%
Software	431.06	350.00	81.06	123.2%
Special Deptmental Expense	-1,036.02			
Train/Transport/Travel - Staff	3,660.29	2,000.00	1,660.29	183.0%
Transition Expenses				
Bookkeeping Support	675.00			
Fiscal Services	3,580.00			
Info Tech Services	750.00			
Legal Counsel				
Other	2,421.80			
Personnel	3,523.50			
Special Studies	913.50			
Total Legal Counsel	6,858.80			
Office Supplies	3,890.40			
Replacement Computer	1,612.47			
Total Transition Expenses	17,366.67			
Utilities	2,253.18	1,500.00	753.18	150.2%
Total Services & Supplies	118,097.27	48,200.00	69,897.27	245.0%
VOID	0.00			
Total Expense	264,650.48	194,925.00	69,725.48	135.8%
Net Ordinary Income	-73,474.13	-8,925.00	-64,549.13	823.2%
Net Income	-73,474.13	-8,925.00	-64,549.13	823.2%