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City Member
Francie Sullivan
City Member
Larry Farr
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Irwin Fust
Special District Member
Pam Giacomini
County Member Alternate
Brenda Haynes
Special District Member



Dick Fyten
Public Member
David Kehoe
County Member
Stephen Morgan
Special District Alternate

Bob Richardson
Public Member Alternate
George Williamson
Executive Officer
James M. Underwood
General Counsel
Kathy Bull
Office Manager

Agenda Item 8.a.

Meeting Date: August 4, 2016

From: George Williamson, Executive Officer & Kathy Bull, Office Manager

Subject: RFP Audit Services for FY 2015/2016

BACKGROUND:

According to Shasta LAFCO Policy 2.3.3 (f), "An outside financial audit will be conducted following the close of each fiscal year (or every other fiscal year if so determined by the Commission) and presented to the Commission when complete".

DISCUSSION:

Currently Shasta LAFCO is incurring a compilation audit for Fiscal Year 2013/2014 and a full audit for Fiscal Year 2014/2015. In keeping with the LAFCO policy, no audit is required for Fiscal Year 2015/2016, however, in order to provide the public with accountability, a compilation audit would be valuable.

Shasta LAFCO staff budgeted \$2,000 for Fiscal Year 2016/2017 to provide audit services for Fiscal Year 2015/2016, which is adequate for a compilation audit. A compilation audit service typically involves the auditing firm to present financial statements gathered from financial data using general accepted accounting principles.

RECOMMENDATION:

It is recommended that the Commission authorize staff to send out a Request for Proposal (RFP) to qualified firms to provide audit services for Shasta LAFCO's Fiscal Year ending June 30, 2016.