

## Shasta Local Agency Formation Commission Financial Report - Year to Date July 2013 through June 2014

	Jul '13 - Jun 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
41000 · Intergovernmental Revenue	
41010 · Contribution from Cities	62,000.00
41020 · Contribution from Shasta County	62,000.00
41030 · Contribution from Special Distr	61,989.00
<b>Total 41000 · Intergovernmental Revenue</b>	<b>185,989.00</b>
42000 · Application Fees	2,092.50
<b>Total Income</b>	<b>188,081.50</b>
<b>Gross Profit</b>	<b>188,081.50</b>
<b>Expense</b>	
51000 · Salaries & Benefits	
51001 · Payroll Regular	
51020 · Regular Hours	9,735.36
51030 · Admin PTO	1,314.35
51040 · Bereavement	307.62
51050 · PTO	7,951.87
<b>Total 51001 · Payroll Regular</b>	<b>19,309.20</b>
51100 · Employer Payroll Expense	
51101 · FICA/MC Employer	11,551.61
51102 · Employer Share Health/Dental	-142.05
51103 · Retirement - PERS - Mikelson	835.64
51105 · Worker's Comp Exposure	558.48
51106 · Payroll Processing	535.00
51107 · Ancillary Services	142.06
<b>Total 51100 · Employer Payroll Expense</b>	<b>13,480.74</b>
51200 · Separation Expense	
51210 · Special Pay	10,105.61
51220 · Taxes	9,038.87
51230 · Retirement	584.95
<b>Total 51200 · Separation Expense</b>	<b>19,729.43</b>
51300 · Payroll - Contract	
51310 · Executive Officer - Admin	25,599.40
51315 · Executive Officer - SOI/MSR	17,066.32
51320 · Interim Executive Officer	15,173.70
51330 · Temporary Personnel	37,315.42
<b>Total 51300 · Payroll - Contract</b>	<b>95,154.84</b>
<b>Total 51000 · Salaries &amp; Benefits</b>	<b>147,674.21</b>
52000 · Services & Supplies	
52010 · Bank & Transfer Fees	290.95
52020 · Communications	2,055.74
52030 · Info Tech Tools & Equip	1,162.27
52060 · Memberships	3,329.00
52070 · Mileage Reimbursement	592.65
52080 · Office Expense	836.49
52100 · Office Supplies	3,826.30
52110 · Postage & Shipping	463.30
52120 · Printing	1,384.09
52200 · Professional Services	
52210 · Audit	1,049.95
52220 · Contract EO- Applications	552.50
52250 · InfoTech Services	1,046.11
52270 · InfoTech - Website	819.00
52275 · Legal Counsel - General	14,377.00
52276 · Legal Reserves - Litigation	42,803.43
52280 · Planning and GIS	0.00
<b>Total 52200 · Professional Services</b>	<b>60,647.99</b>

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52310 · Property & Gen Liability Ins	1,540.45
52320 · Publication/Legal Notice-Reg	890.35
52330 · Rents & Leases Equipment	3,504.04
52340 · Rents & Leases of Structures	11,140.80
52350 · Small Tools & Equipment <500	939.56
52380 · Special Agency Expense	-1,186.69
52400 · Special Studies Expenses	
52415 · GIS Services	2,879.00
52420 · Postage & Shipping	240.76
52430 · Printing	66.70
52440 · Public Hearing Notice	235.40
<b>Total 52400 · Special Studies Expenses</b>	<b>3,421.86</b>
52500 · Software	683.95
52600 · Transition Expenses	
52610 · Audit Procedures	8,055.00
52620 · Bookkeeping Support	675.00
52630 · Info Tech Services	750.00
52640 · Legal Counsel	
52642 · Other	2,421.80
52644 · Personnel	4,843.00
52646 · Special Studies	725.00
<b>Total 52640 · Legal Counsel</b>	<b>7,989.80</b>
52650 · Office Supplies	4,667.75
52660 · Replacement computer	1,612.47
<b>Total 52600 · Transition Expenses</b>	<b>23,750.02</b>
52700 · Transport/Train/Lodge - Staff	3,713.44
52720 · Utilities	2,670.48
<b>Total 52000 · Services &amp; Supplies</b>	<b>125,657.04</b>
<b>Total Expense</b>	<b>273,331.25</b>
<b>Net Ordinary Income</b>	<b>-85,249.75</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
45000 · Interest	260.35
<b>Total Other Income</b>	<b>260.35</b>
<b>Net Other Income</b>	<b>260.35</b>
<b>Net Income</b>	<b>-84,989.40</b>

**NOTE: Extraordinary unbudgeted expenses include**

<b>Litigation</b>	<b>\$19,729</b>
<b>Separation</b>	<b>\$42,803</b>
<b>Transition</b>	<b>\$23,750</b>
<b>Total</b>	<b>\$86,282</b>